

Exhibit 7

13200. Required Arbitration

[The Rule](#)[Notices](#)

(a) Generally

Except as otherwise provided in the Code, a dispute must be arbitrated under the Code if the dispute arises out of the business activities of a member or an associated person and is between or among:

- Members;
- Members and Associated Persons; or
- Associated Persons.

(b) Insurance Activities

Disputes arising out of the insurance business activities of a member that is also an insurance company are not required to be arbitrated under the Code.

Amended by SR-FINRA-2008-021 eff. Dec. 15, 2008.

Adopted by SR-NASD-2004-011 eff. April 16, 2007.

Selected Notice: 07-07, 08-57.

[PART II GENERAL ARBITRATION RULES](#)[UP](#)

13201. STATUTORY EMPLOYMENT DISCRIMINATION CLAIMS, DISPUTES ARISING
UNDER A WHISTLEBLOWER STATUTE THAT PROHIBITS THE USE OF PREDISPUTE
ARBITRATION AGREEMENTS, SEXUAL ASSAULT CLAIMS, AND SEXUAL
HARASSMENT CLAIMS ›